

1 RES 25-05 | FOSSIL FUEL DIVESTMENT TASK FORCE

2 SUBJECT: Creating a Task Force for Cal-Pac Annual Conference Fossil Fuel Divestment

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7 ESTIMATED FISCAL IMPACT:

8 SOURCE OF STAFF TIME:

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10 WHEREAS: The spiritual and moral reasons for divesting from fossil fuels are clear. Jesus said, “Do to
11 others as you would have them do to you” (Luke 6:31). In “The General Rules,” John Wesley said,
12 “First: By doing no harm, by avoiding evil of every kind, especially that which is most generally
13 practiced....” In secular terms, the simplest moral reason is that “It is wrong to profit from devastating
14 the planet and degrading the natural world.”

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16 WHEREAS: In 1980, The United Methodist General Conference as a body passed a resolution on
17 Energy Policy acknowledging the harm caused by fossil fuels (#1120, 2024 Book of Resolutions, pages
18 67). The UMC was the first denomination to call for a just transition away from fossil fuels toward
19 conservation and renewable energy by governments and the church, yet our denomination continues to
20 invest in and profit from coal, oil, and gas.

21
22 WHEREAS: The United Methodist Church’s endorsement of fossil fuel corporations through our
23 investments belies our stated commitment to a transition away from fossil fuels and toward a just and
24 sustainable future. Two decades of Wespath’s corporate engagement and stockholder actions with the
25 world’s largest greenhouse gas producers, including Chevron, Exxon Mobil, and Occidental Petroleum,
26 have failed.

27
28 WHEREAS: These corporations have known since 1970s that their products would warm the climate
29 and endanger creation, but instead of transitioning to conservation and renewable energy, they created a
30 massive public relations campaign to foster doubt that climate change was real. Their profit-seeking
31 strategies continue today in the form of “greenwashing,” lobbying government for corporate subsidies,
32 and blocking strong climate legislation and international treaties. By continuing to invest and engage
33 with them, we provide moral cover for these corporate “bad actors.” This makes The United Methodist
34 Church complicit in knowingly causing unspeakable harm to children, marginalized people, our human
35 family, and the community of all creation, not just now but into the future.

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37 WHEREAS: In addition to being the primary drivers of climate change, fossil fuels cause tremendous
38 harm in their extraction, transport, and processing. They create “sacrifice zones” by polluting
39 marginalized, mostly Indigenous, Black, and Brown communities, regions, and countries. When burned,
40 they destabilize the climate, causing harm on a scale that threatens human civilization and the
41 community of creation here on Earth. This harm disproportionately impacts the world’s most vulnerable
42 people, who have done least to cause climate change.

43
44 WHEREAS: The fossil fuel divestment movement has now grown to over 1,600 institutions with assets
45 totaling over \$40.6 trillion that have divested from fossil fuels. Thirty-five percent of them are churches
46 and other faith communities. If we divest from fossil fuels here in the California-Pacific Annual

1 Conference, it will be a witness to how The United Methodist Church can walk its talk about climate
2 change.

3
4 WHEREAS: Investing is always risky, but investing in fossil fuel stocks will become ever-riskier
5 financially as climate change accelerates. Known coal, oil, and gas reserves cannot all be burned without
6 making the planet uninhabitable. These reserves will become “[stranded assets](#)” as the global transition to
7 renewables advances, as renewables continue to gain market ground, as [lawsuits against fossil fuel](#)
8 [corporations](#) become more common, and as large institutions continue to divest.

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10 WHEREAS: In the past ten years, fossil fuels have [underperformed](#) when compared to the overall stock
11 market. Many alternative investment funds are available that are largely fossil free, including the Social
12 Values Choice funds administered by Wespath. These funds have a five-year history of competitive
13 returns, usually outperforming their counterparts; and

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15 WHEREAS the California-Pacific Annual Conference has shown its support for creation care and
16 climate action, and has made the commitment to reduce its emissions to Net Zero by 2050,

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18 **THEREFORE, BE IT RESOLVED THAT:**

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20 BE IT RESOLVED that by October 1, 2025, the California-Pacific Annual Conference of The United
21 Methodist Church shall identify all investments in their portfolios whose core business activity involves
22 the production of coal, petroleum, or natural gas. Core business activity refers to a company's primary,
23 or central focus of activity and is an essential element in the company's economic success, and

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25 BE IT FURTHER RESOLVED that the California-Pacific Annual Conference Council on Finance and
26 Administration convene a task force that includes ongoing study, consultation, and engagement during
27 the upcoming conference year on how to identify sound financial strategies to screen out fossil fuels
28 from Conference investment portfolios. The task force will include members from the following agencies
29 and teams: Conference Board of Pensions, Conference Foundation, Conference Claimants Endowment
30 Board, Conference Green Team [or equivalent], General Council on Finance and Administration,
31 Wespath, United Methodist Creation Justice Movement, and Fossil Free UMC.

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33 BE IT FURTHER RESOLVED that, following the work of the task force, the various agencies of the
34 California-Pacific Annual Conference of The United Methodist Church shall begin to gradually reduce
35 investments in any company or entity whose core business activity involves the production of coal,
36 petroleum, or natural gas, and to invest instead in products or services that are consistent with United
37 Methodist positions on energy and climate as stated in the Social Principles, and

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39 BE IT FURTHER RESOLVED that, the California-Pacific Conference Council on Finance and
40 Administration will make a report, including recommendations, to the 2026 Annual Conference.